



CARGO INSURANCE

Coverage is Warehouse to Warehouse
Seven Seas assumes 100% of the risk
Seven Seas offers "All Risk" Coverage with no deductible

Table with 2 columns: Insurance Coverage, Covered. Rows include Train derailment, Accident on the highway, Before loading on board the vessel, On board the vessel, After discharge from the vessel, Acts of God.

WARNING: Before you sign this waiver, learn the Facts about Non-Insured Bills of Lading:

- A Bill of Lading without insurance does not protect your interest from losses. For limitation of liabilities, read the clauses on your Bill of Lading.
The ocean carrier does not provide insurance protection in its freight rates. The freight rates are only for the transportation on non-insured Bills of Lading.
If there is a loss, the carrier will not pay the loss unless they are proven liable for the loss.
If the carrier is proven liable for the loss, there is limited of liability of \$500 per package per the Carriage of Goods by Sea Act, this is not insurance. Note: The package can be the entire container.

Reason for Request to

Remove Insurance: \_\_\_\_\_

INSURANCE WAIVER AGREEMENT

The following individual or company does not wish to have Seven Seas Insurance coverage applied automatically to the Tropical Shipping/Bahamas Ferries Bill of Lading. By executing this document, I understand all limits of liability will be governed by the Carriage of Goods by Sea Act and the back of my Tropical Shipping/Bahamas Ferries Ocean Bill of Lading. I also acknowledge future shipments will not be automatically insured.

Name of Requester: (Please print) \_\_\_\_\_

Company Name: \_\_\_\_\_

Affiliates: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Phone No.: \_\_\_\_\_

Address: \_\_\_\_\_

Country: \_\_\_\_\_

Date: \_\_\_\_\_

Attn: Tropical Shipping/Bahamas Ferries – please provide

Customer Signature: \_\_\_\_\_

Most Recent Job Number: \_\_\_\_\_

Sales Representative: \_\_\_\_\_

Partner numbers to be updated: \_\_\_\_\_